NORTH DAKOTA

- PROCLAMATION =

LIFE INSURANCE AWARENESS MONTH SEPTEMBER 2024

WHEREAS, life insurance provides financial security to families who suffer loss, helping surviving family members meet immediate, ongoing and future obligations; and

WHEREAS, 90 million American families depend on life insurers' products to protect their financial and retirement security; and

WHEREAS, life insurers paid out \$347.8 million in life insurance benefits to North Dakota families in 2023; and

WHEREAS, North Dakota residents own 386,000 individual life insurance policies, with coverage averaging \$173,000 per policyholder; and

WHEREAS, life insurance companies invest approximately \$30 billion in the North Dakota economy; and

WHEREAS, there are 411 life insurers licensed to do business in North Dakota, generating approximately 4,600 jobs; and

WHEREAS, the American Council of Life Insurers (ACLI) and the North Dakota Chapter of the National Association of Insurance and Financial Advisors desire to raise awareness of the importance of access to affordable financial protection products.

NOW, THEREFORE, as Governor of the State of North Dakota, I do hereby proclaim September 2024, LIFE INSURANCE AWARENESS MONTH in the State of North Dakota.

Doug Burgum GOVERNOR

Michael Howe SECRETARY OF STATE